

**Dateline: New York, NY, Wednesday, February 13, 2008**

The senior management of The Global Sourcing Advisory Group (**GSAG**) today announced in New York the successful spin-out of the company from Satellnet.

Satellnet's former Chairman and CEO John Stacey was the architect of **GSAG**, which grew into a highly successful sourcing advisory practice. Now Stacey will take on the role of Chairman and CEO at **GSAG** and he will be joined by Damani Aquil who will be Vice President.

John Stacey has 28 years of international management experience with Bearing Point (formerly KPMG Consulting), British Telecom (BT) EDS, US West Communications and Peat Marwick. His geographic responsibilities will be North America, China and EMEA. He built Satellnet into a fast growing \$35million business in the USA and UK.

Damani Aquil has 15 years of international management experience. He was one of the first international managers to embrace both web-based delivery of management information globally together with internal and external outsourcing techniques in his tenure as Head of Program Management at Verizon. He will cover North America, Asia Pacific and Latin America. Prior to **GSAG** he was with British Petroleum.

Speaking from his New York office John Stacey said: "I would like to state in the clearest terms what exactly our role will be globally in both the public and private sectors."

"We leverage our global knowledge, resources and network of relationships for the economic and socio-economic benefit of all our clients.

"We bring private sector thinking to the public sector and public sector thinking to the private sector – globally. In so doing, we bridge the gap between private sector global growth initiatives and public sector socio-economic development.

"We help public sector to become increasingly well-positioned and agile in what is now a global marketplace for infrastructure and services. As such, we offer help to domestic and foreign governments in enhancing local GDP through intelligent partnering with the private sector. This, in turn allows both private and public sector to address the issue of Corporate Social Responsibility and Sustainability at home and abroad.

"We bring highly practical and effective management and strategic advisory services to our private sector clients. As a highly competitive global landscape emerges, we help the private sector with the systematic management and direction of their global growth and rightsizing initiatives - embracing the opportunity to "source globally". We demonstrate what this means and offer to their businesses competitive advantage, cost reduction and new customer/market acquisition. We assist clients in establishing their presence in new markets and in adapting to a global marketplace."

Damani Aquil added: "In the highly competitive and crowded world of business consultancy it's as important to tell what we don't do.

"We are not just another consultancy who takes your watch, tells you the time (accompanied by an incomprehensible 800 page report) then leaves you hanging in the breeze.

"We do not subscribe to the view that 'one size fits all in outsourcing' (a big reason for looking at the issues top-down, globally)

"We are not volume producers of research data.

"We are not an outsourcing provider. We are a sourcing advisor.

"We do not flinch in providing our professional opinion - and we do not walk away from it."

Aaquil added, "To employ a medical analogy, we are present at conception, birth and infancy."

**GSAG** already has in place a substantial number of contracts which will contribute to the total 2008 projected revenue. The Total Contract Value for 2009 is even healthier.

**GSAG** has been serving blue chip clients and government organisations for three years now and several of these clients represent long term engagements that roll over year to year.

John Stacey is also co-architect and founder of The Global Sourcing Council and Board Member of The BPO Council of the Philippines in conjunction with the Philippine-American Chamber of Commerce. John is recognized worldwide for his thought-leadership on the growth of global sourcing and has repeatedly challenged the traditional thinking in this area.

In addition **GSAG** will have a team of senior directors and managers who bring between 10 to 25 years of experience in strategic business planning, program management, information technology and global sourcing. Reporting to these individuals will be Practice Managers and International Experts whose skill sets include energy and utilities, international development, government services, financial services and telecoms.

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